

"partners for success"

Client Success Story

finnegan
partners

Telephone (03) 9459 7500 Web www.finneganpartners.com.au

Tambo Campers: Financial Security and Control



“ With help from Finnegan Partners we were able to set up a Self-Managed Superannuation Fund and take control ourselves. ”

Keith Corbett
Director, Tambo Campers

The idea for Keith and Amanda Corbett's business, Tambo Campers, stretches back almost 30 years to the time the couple bought their first camper trailer. For them, the trailer was "pretty ordinary" so they set about improving the design, and haven't looked back since. Today, Tambo Campers has a full time staff of five, an impressive factory and showroom, and its trailers are highly regarded in camping and four wheel driving circles.

Comprehensive financial and accounting support

Tambo Campers is a largely self-sufficient business: Amanda manages the day-to-day book-keeping and administration for the business while Keith looks after staff and production. When the couple need support and advice from an external accountant, however, they rely on a full suite of financial services offered by Finnegan Partners.

Finnegan Partners, in particular through the personal involvement of its principal, Ben Finnegan (Chartered Accountant), provides support and guidance to Tambo Campers on a range of financial issues, including:

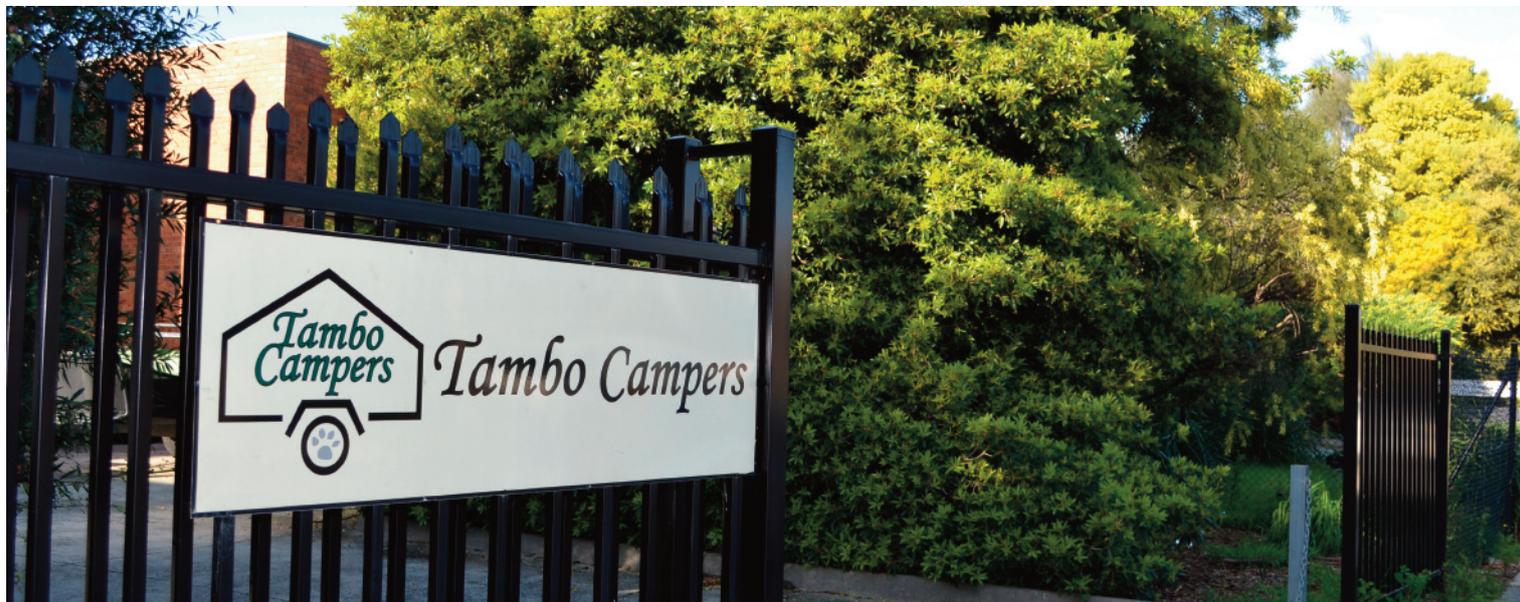
- Preparation of year end Financial Accounts;
- Income Tax Returns for the entire family group;
- Self-Managed Superannuation Fund advice, administration and compliance;
- GST and BAS advice; and
- On-demand help and support services.

In every one of these areas, Ben and Finnegan Partners ensure that Tambo Campers' compliance obligations are met, that its business and financial structures are optimised and that Keith and Amanda receive excellent wealth generation advice.



**Chartered
Accountant**

NUMBER ONE IN NUMBERS



Self-Managed Superannuation made easy

One of the major financial – and financial security – benefits gained by Keith and Amanda as a result of their partnership with Finnegan Partners is the introduction of a Self-Managed Superannuation Fund, which in turn has enabled them to purchase the company's previously leased factory and reduce their operational overheads.

"We didn't think the externally managed super funds were doing a particularly good job when it came to ensuring we had financial security for our retirement," Keith says. "But with help from Finnegan Partners we were able to set up a Self-Managed Superannuation Fund and take control ourselves."

While setting up the Superannuation Fund was, according to Keith, a relatively straightforward process, he is quick to point out that this was due primarily to the effort and due diligence afforded by Finnegan Partners. "Before we were able to get the money we had in managed super funds released to our own, Finnegan Partners undertook a lot of work on our behalf," he says. "First, Ben ensured we had a full understanding of what was required in having a Self-Managed Superannuation Fund, then guided us through all the legalities and other preliminaries. Essentially, he did all the work, kept us fully informed and brought it to fruition."

At first, Keith and Amanda used the Fund to invest in shares. "Ben made the management of that very straightforward," Keith says. "He gave us a spreadsheet, and we entered the details of the shares we'd bought and sold for the Fund during the year. At the end of the year we would send it back to him and Finnegan Partners would handle the compliance."

A few years later, the couple decided to look into buying the premises the business had been leasing for several years. Once again, Finnegan Partners was called in to advise, and it was Ben that suggested Keith and Amanda consider having the Superannuation Fund buy the property as an investment.

"We knew it was a major step that had to be handled correctly right from the beginning, but we didn't know how to do it," Keith says. "Ben came to our office and drew the structure on a piece of paper for us, explaining in plain English, how it would all work and what the benefits would be. He then stepped us through selling some of the shares held by the Fund then putting the proceeds towards the building purchase. Now instead of paying rent we're paying off our own factory, and eventually when we retire we can keep the investment as an income source."

Understanding and responsive service

A secure financial future by virtue of a fully compliant Self-Managed Superannuation Fund is, according to Keith, only one of various benefits Tambo Campers derives from its partnership with Finnegan Partners – benefits resulting from a complete range of business and personal financial services.

"It really helps to deal with someone like Ben, who has expertise in running a business himself," Keith says. "Most accountants have the academic compliance side, but not all of them have street smarts and business awareness."

"Ben is able to give us both – he really knows his stuff, and he also understands how to best apply it to our business."

Amanda is quick to add: "It's not just his knowledge either, but how he does his job. Ben is very easy to get on with. I don't need him all that often for day-to-day things, but when it comes to something like the nitty gritty of tax time he's always very helpful and understanding."

At the end of the day, the couple says that peace of mind is one of the biggest benefits Tambo Campers receives from Finnegan Partners. "Ben and Finnegan Partners give us a central point of contact for all of our financial issues, business and personal," Amanda concludes. "If anything comes up we always know that Ben is just a phone call away and whatever the issue, we're always confident he can help us out."

For more information on Finnegan Partners Chartered Accountants, please call (03) 9459 7500 or visit www.finneganpartners.com.au